

Department of the Treasury  
Internal Revenue Service

or  
Do not  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Foundation  
made public.

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation  
**U S BANK FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**PO BOX 0634**

City or town, state or province, country, and ZIP or foreign postal code  
**MILWAUKEE, WI 53201-0634**

**G** Check all that apply:  Initial return  Final return  Address change  Initial return of a former public charity  Amended return  Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **172,667,697.** **J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

**A** Employer identification number

**B** Telephone number (see instructions)

**C** If exemption application is pending, check here . . . . .

**D** 1. Foreign organizations, check here . . . . .   
2. Foreign organizations meeting the 85% test, check here and attach computation . . . . .

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	150,010,775.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities . . . . .	648,913.	648,913.		STMT 1
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10	3,025,028.			
	b Gross sales price for all assets on line 6a 22,698,301.				
	7 Capital gain net income (from Part IV, line 2) . . . . .		3,025,028.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	245,982.	245,982.		STMT 2	
12 Total. Add lines 1 through 11 . . . . .	153,930,698.	3,919,923.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .	288,656.	144,328.		144,328.
	14 Other employee salaries and wages . . . . .	365,990.	182,995.	NONE	182,995.
	15 Pension plans, employee benefits . . . . .	48,851.	NONE	NONE	48,851.
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) STMT 3 . . . . .	99,386.	5,969.		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4 . . . . .	736,928.	102,858.		634,070.
	24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	1,539,811.	436,150.	NONE	1,010,244.
	25 Contributions, gifts, grants paid . . . . .	26,512,493.			26,512,493.
26 Total expenses and disbursements. Add lines 24 and 25 . . . . .	28,052,304.	436,150.	NONE	27,522,737.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	125,878,394.				
b Net investment income (if negative, enter -0-) . . . . .		3,483,773.			
c Adjusted net income (if negative, enter -0-) . . . . .					